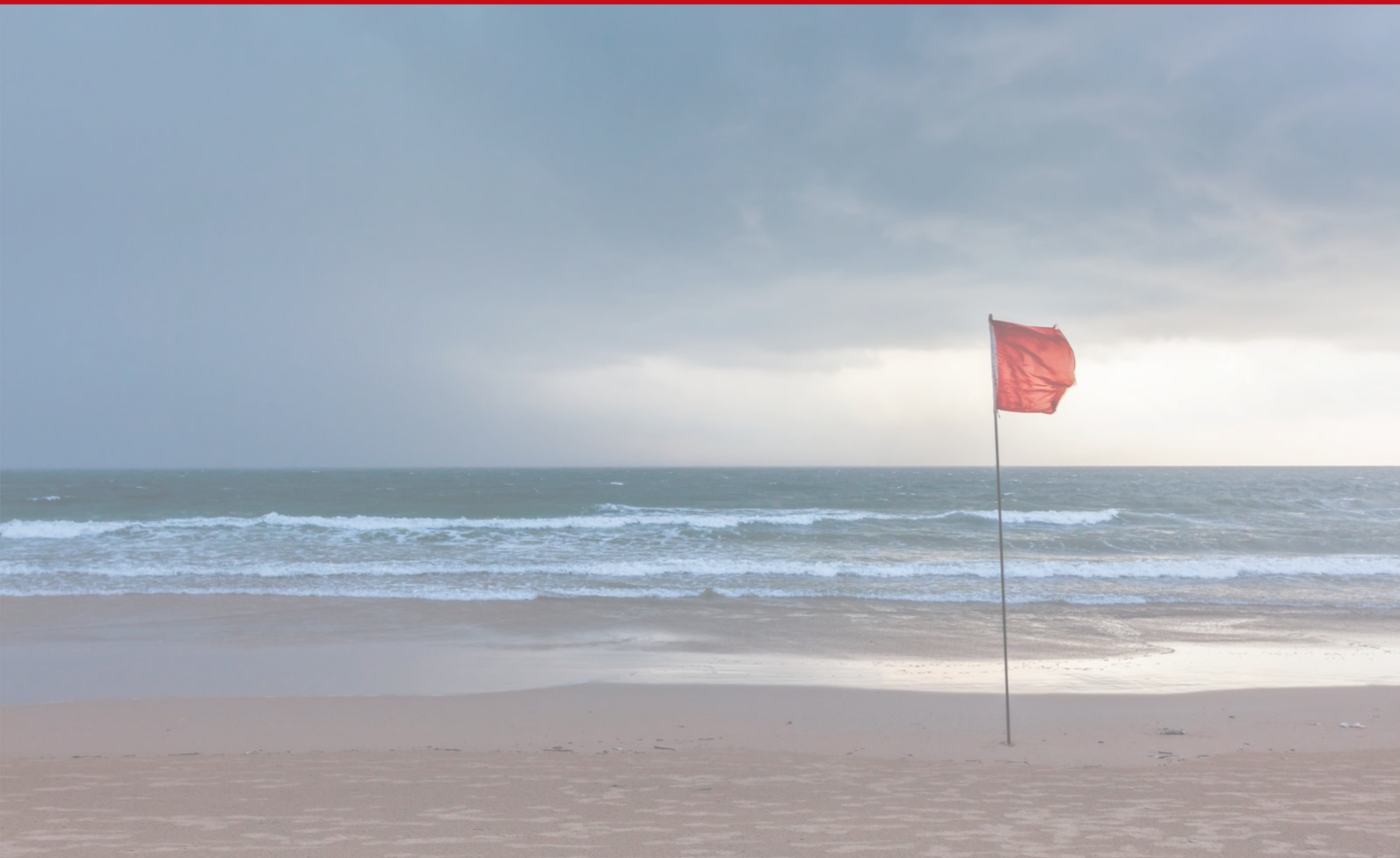




GLOBAL RISK PROFILE
TRUE DILIGENCE

Madagascar

COUNTRY RISK PROFILE



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GLOBAL CORRUPTION INDEX 2020
BY GRP

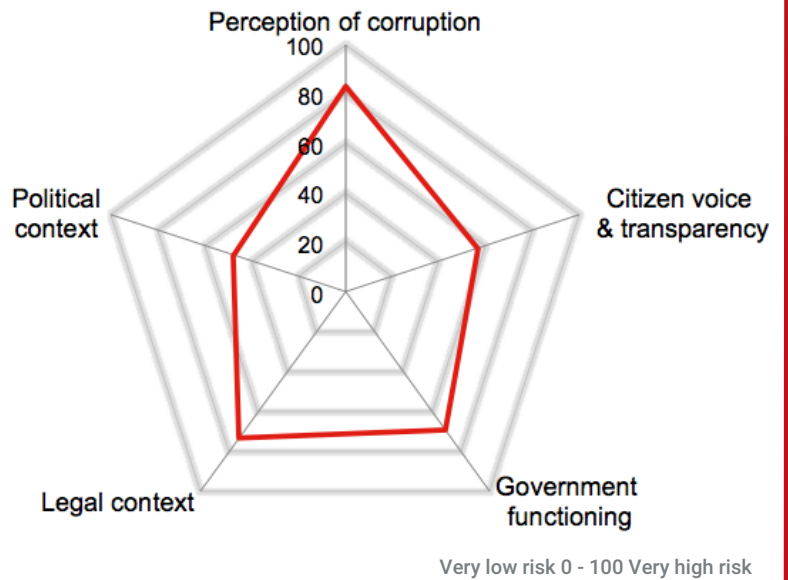
Overall Score	Overall Rank	Regional Rank	Overall Risk
58.48 / 100	147 / 198	24 / 54	High

Risk Evaluation

- Corruption High
- White Collar Crimes Medium

Key facts

- Perception based measures of corruption indicate that Madagascar figures among the world's most corrupt countries, ranked 180 out of 198 countries, between Eritrea and Burundi.
- Reported experience of corruption reveal similar concerning results: 21% of respondents from the general population report they had to pay a bribe in the last 12 months prior to being surveyed (*Global Corruption Barometer, Africa results, 2019*).
- The country's democracy rating has improved since 2013, going from "authoritarian" to "hybrid" (*Democracy Index 2019, The EIU*).



ESG INDEX 2020
BY GRP

Overall Score	Overall Rank	Regional Rank	Overall Risk
70.18 / 100	152 / 176	31 / 50	High

Risk Evaluation

- Environment Very High
- Human Rights High
- Health & Safety High

Key facts

- Environment: Ranked 174 out of 180 countries in the Environmental sub index, Madagascar figures at the bottom end at the worldwide level.
- Working poor: The ILO estimates an employment share of extremely poor (less than \$1.90 a day) that reaches 68%.
- Health: The country is in one the world's worst situations (ranked 166 out of 184 countries). According to the UN Food and Agriculture Organization, 41.7% of the total population suffers from undernourishment.

